**INTEREST RATES MARKET NOTICE**

**Date: 12 December 2014**

**Subject:** New Financial Instrument Listing

***(LIBERTY GROUP LIMITED – “LGL05”)***

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The JSE Limited has granted a listing to **LIBERTY GROUP LIMITED** on Interest Rate Market with effect from 12 December 2014 under its **Domestic Medium Term Note Programme** dated **26 July 2012**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 5,000,000,000.00

**Total Notes Outstanding** R 3,000,000,000.00

**Bond Code** LGL05

**Nominal Issued** R 500,000,000.00

**Issue Price** 100 %

**Coupon** 8.583% (3 Month JIBAR as at 12 December 2014 of 6.083% plus 250 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 12 December 2021

**Books Close** 2 March, 2 June, 2 September, 2 December

**Interest Payment Date(s)** 12 March, 12 June, 12 September, 12 December

**Last Day to Register** By 17:00 on1 March, 1 June, 1 September, 1 December

**Issue Date** 12 December 2014

**Date Convention** Following

**Interest Commencement Date** 12 December 2014

**First Interest Payment Date** 12 March 2015

**ISIN No.** ZAG000122250

**Additional Information** Unsecured Subordinated Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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